STATE FISCAL STABILIZATION FUND APPLICATION

PART 1: APPLICATION COVER SHEET (CFDA Nos. 84.394 and 84.397)

Legal Name of Applicant (Office of the	Applicant's Mailing Address:				
Governor):					
Office of the Governor, Indiana					
Office of the Governor, indiana	200 W. Washington St. Room 206				
•	Indianapolis, IN 46204				
State Contact for the Education Stabilization	State Contact for the Government Services Fund (CFDA				
Fund (CFDA No. 84.394)	No. 84.397)				
Names Chaig Dark!	(Enter "same" if the same individual will serve as the contact for both				
Name: Chris Ruhl	the Education Stabilization Fund and the Government Services Fund.)				
Position and Office: Director, Indiana State	Name: SAME				
Budget Agency	Position and Office:				
Contact's Mailing Address:	Contact's Mailing Address:				
Chris Ruhl, Director	SAME				
Indiana State Budget Agency					
200 West Washington Street					
State House Room 212	Telephone:				
Indianapolis, IN 46204	Fax:				
	E-mail address:				
Telephone: (317) 232-5617					
Fax: (317) 233-3323					
E-mail address: cruhl@omb.in.gov					
To the best of my knowledge and belief, all of the	information and data in this application are true and				
correct.					
Governor or Authorized Representative of the Gov	vernor (Printed Name): Telephone:				
Governor Mitchell E. Daniels	, Jr. (317) 232-4567				
120 State of the S					
Signature of Governor or Authorized Representati					
REVISED: CHAIS RUME FOR CON. DAMES CO	4/21/10				
(nay koni pa (oo · ommely C C)					
Decommended Statement of Support from the Chi	of State School Officer (Ontional)				
Recommended Statement of Support from the Chie	er state school Officer (Optional):				
The State educational agency will cooperate with t	he Governor in the implementation of the State Fiscal				
Stabilization Fund program.	,				
Chief State School Officer (Printed Name):	Telenhone:				

(317) 232-6610

Date: 4/21/10

Dr. Tony Bennett, Superintendent of Public Instruction

Signature of the Chief State School Officer:

PART 4, SECTION C: MAINTENANCE-OF-EFFORT BASELINE DATA

SPECIAL NOTES:

FY 2011*

O A State has some flexibility in determining the "levels of State support" for MOE purposes. For example, for the purpose of the elementary and secondary education MOE requirements, a State may use the level of support that the State provides through its primary elementary and secondary funding formulae, or it may use other relevant data. See Appendix C – Instructions for Part 4: Maintenance of Effort.

Requested Revision Noted Below Initial this page:

1. Levels of State support for elementary and secondary education (the amounts may reflect the levels of State support on either an aggregate basis or a per-student basis):

FY 2006 \$ 3,754,700,000 FY 2009 \$ 6,440,000,000 \$ 5,829,900,000 (revised) FY 2010 \$ 6,548,900,000 \$ 6,112,300,000 (revised) 4/21/10

\$ <u>6,568,500,000</u>

2. Levels of State support for public institutions of higher education (enter amounts for each year):

FY 2006 \$ 1,246,587,139 | Paule | 4/21/10 | FY 2009 \$ 1,353,548,827 \$ 1,309,288,634 (revised)

FY 2010 \$ 1,271,513,104

FY 2011* \$ 1,268,164,793 \$ 1,254,446,450 (revised) 4/21/10 | FY 2011*

- 3. Additional Submission Requirements: In an attachment to the application -
 - (a) Identify and describe the data sources used in determining the levels of State support for elementary and secondary education; and -

The data source for the State support for elementary and secondary education was the CY 2006 tuition support cap for the main school funding formula for Indiana from the As-Passed budget.

^{(*} Provide data to the extent that data are currently available.)

^{(*} Provide data to the extent that data are currently available.)

The Indiana General Assembly revised the CY 2009 Tuition Support cap in HB 1001-2009(ss). See IC 20-43-2-2 as amended by Section 329 HEA 1001-2009(ss). The data source for CY 2010 and CY 2011 is HEA 1001-2009(ss) as adopted by the General Assembly. For CY 2010, reduced tuition support caps were used to reflect reduction in state support in response to revenue shortfalls after HEA 1001-2009(ss) was adopted by the General Assembly. Indiana budgets school funding on a calendar year basis.

Requested Revision Initial this page:

In 2008, the General Assembly adopted sweeping property tax reform that removed a substantial portion of the general fund expenses of local schools from the local property tax. The state sales tax was raised one penny to fund these expenses, thereby removing them from the property tax base providing over a billion of property tax relief and resulting in the state assuming future growth in these costs. These expenses were assumed by the state beginning in school calendar year 2009 and will continue for 2010 and 2011. Prior to these changes (including FY 2006) approximately 15%-20% of school general fund expenses were paid for through local property taxes. Following the reforms enacted in 2008 the state has now assumed those expenses, thereby raising the total level of state support through its primary school funding formula. These expenses are included in the state's primary school funding formula. In Indiana the state's primary school funding formula is determined by statute. Funds are appropriated in the state budget in a category termed "state tuition support" distributions. The term state tuition support is used to reference the state's primary K-12 education funding formula.

See Part 5, Section A, #2 for additional details on the allocation of funds through this formula.

(b) Identify and describe the data sources used in determining the levels of State support for public IHEs.

The data sources for the State support of public IHE's were the As-Passed Budgets for FY 2006, FY 2009 and FY 2011. For FY 2011, HB 1001-2009(ss) was revised by recommendation of the Indiana commission for Higher Education to reflect reduction in state support in response to revenue shortfalls after passage of HEA 1001-2009(ss).

Requested Revision:

For more detail on support for IHE's in Indiana, please see description on Page 11, Question 5.

PART 5, SECTION A: STATE USES OF THE EDUCATION STABILIZATION FUND

SPECIAL NOTES:

- Section A of Part 5 requests data on the Education Stabilization Fund (CFDA No. 84.394). In completing this portion of the application, please refer to Appendix D Instructions for Part 5: State Uses of Funds.
- O At a later date, the Department will collect data on the levels of State support for elementary, secondary, and postsecondary education in FY 2011.
- O These data may differ from the data in the levels of support for maintenance-of-effort purposes. See instructions in Appendix D.
- O The term "postsecondary education" refers to public IHEs.

(a) Level of State support for elementary and secondary

(d) Level of State support for public IHEs in FY 2009

1. Levels of State Support for Elementary, Secondary, and Postsecondary Education

Provide the following data on the levels of State support for elementary, secondary, and postsecondary education:

education in FY 2008 provided through the State's primary elementary and secondary education funding formulae	\$ 3,960,900,000
(b) Level of State support for public IHEs in FY 2008	\$ 1,300,820,215
(c) Level of State support for elementary and secondary education in FY 2009 provided through the State's primary elementary and secondary education funding	\$ 6 440 000 000(prior enacted)

- formulae $\frac{5,440,000,000(\text{prior enacted})}{5,829,900,000 (\text{revised})}$
- \$ 1,309,288,634 (revised)

 (e) Level of State support for elementary and secondary education in FY 2010 provided through the State's
- primary elementary and secondary education funding formulae

 \$\frac{6,548,900,000(\text{prior enacted})}{6,112,300,000(\text{revised})} \frac{4/2}{100}\$

 (f) Level of State support for public IHEs in FY 2010

 \$\frac{1,271,513,104}{5,271,513,104}\$

\$ 1,353,548,827 (prior enacted)

Additional Information: Did the State, prior to October 1, 2008, approve formula increases to support elementary and secondary education in FY 2010 or 2011, or to phase in State equity and adequacy adjustments?*

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2. State's Primary Education Funding Formulae

Additional Submission Requirement: In an attachment to the application, identify and describe each of the State's primary elementary and secondary education funding formulae that were used in determining the calculations provided above for the levels of State support for elementary and secondary education.

For 2008 and 2009, the tuition support distribution formula found in the Indiana As Passed budget was used. The formulas are written and limited by State appropriations on a calendar year basis. The Indiana school funding formula can be found at IC 20-43 and is addressed every two years by the Indiana General Assembly. See IC 20-43-2-2 as amended by Section 329 HEA 1001-2009(ss). The data source for FY 2010 and FY 2011 is HEA 1001-2009(ss) as adopted by the General Assembly. For CY 2010, reduced tuition support caps were used to reflect reduction in state support in response to revenue shortfalls after HEA 1001-2009(ss) was adopted by the General Assembly. The Indiana General Assembly revised the CY 2009 tuition support cap in HB 1001-2009(ss).

Indiana has a per student foundation based school funding formula. Foundation is currently set at \$4,825 per student. The Foundation amount is increased on a corporation basis via a complexity index factor based on students on free or reduced price lunch. This amount per student is then multiplied by the adjusted student count for a school corporation. There are over 300 school corporations in Indiana, each with a different complexity index. For 2010, foundation is set at \$4,550. However, the restoration portion of the formula created a minimum guarantee that limits the increase/decrease to \$25 per student.

3. Data on State Support for Postsecondary Education

Additional Submission Requirement: In an attachment to the application, identify and describe the specific State data sources that were used in determining the calculations provided above for the levels of State support for public IHEs.

For FY 2008, FY 2009 and FY 2010 the Indiana As Passed budget was used to determine State Support for IHEs. For FY 2011 HEA 1001(ss) funding was revised by recommendation of the Indiana Commission for Higher Education to reflect reduction in state support in response to revenue shortfalls after passage of HEA 1001-2009(ss).

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Requested Revision Initial this page:

For more detail on support for IHE's in Indiana, please see description on Page 11, Question 5.

^{*} See Appendix D Worksheets for further guidance on how such increases affect a State's "use of funds" calculations.

4. Restoration Amounts

Based on the Worksheets included in Appendix D, calculate and provide the amount of Education Stabilization funds that the State will use to restore the levels of State support for elementary, secondary, and postsecondary education in FYs 2009 and 2010. As explained in the Instructions in Appendix D, a State must determine the amount of funds needed to restore fully the levels of State support for elementary, secondary, and postsecondary education in FY 2009 before determining the amount of funds available to restore the levels of such support in FY 2010.

SPECIAL NOTES:

- O At a later date, the Department will collect data on the amount of funds, if any, that remain available to (1) restore the levels of State support for elementary, secondary, and postsecondary education in FY 2011, and (2) award subgrants to local educational agencies (LEAs) based on their proportionate shares of funding under Part A of Title I of the ESEA.
- O The calculations for these data must be based on the State's total Education Stabilization Fund allocation as reflected in Appendix A and not on the State's initial Education Stabilization Fund award.
- O Although the State must follow the Instructions in Appendix D, in order to determine the amount of funds that LEAs and IHEs will receive under the program (i.e., the "restoration amounts"), the Governor has discretion in determining when to release these funds to LEAs and IHEs.
- (a) Amount of the State's total Education Stabilization Fund allocation to be used to restore the level of State support for elementary and secondary education in FY 2009

\$ <u>610,100,000</u>

(b) Amount of the State's total Education Stabilization Fund allocation to be used to restore the level of State support for public IHEs in FY 2009

\$ 44,260,193

Restoration Amounts (continued)

- (c) Amount of the State's total Education Stabilization Fund allocation to be used to restore the level of State support for elementary and secondary education in FY 2010
- (d) Amount of the State's total Education Stabilization Fund allocation to be used to restore the level of State support for public IHEs in FY 2010
- (e) Amount of funds, if any, remaining after restoring State support for elementary, secondary, and postsecondary education in FY 2009 and FY 2010

\$ 135,406,964	4/21/10 ()
\$ 33,894,066	4/21/1
\$ 0	Ŭ

5. Process for Awarding Funds to Public IHEs

Additional Submission Requirement: In an attachment to the application, describe the process that the State will use to determine the amount of funding that individual public IHEs will receive from the funds that the State sets aside to restore the levels of State support for these institutions.

IHEs receive state support in three key areas—funds for general operations, funds for the Repair & Rehabilitation (R&R) of facilities and funds for debt services on the construction of buildings. Operating funds are distributed between IHEs based on several performance measures including the increase in degrees awarded, the increase in on time degrees, the increase in federally funded research and the increase in successfully completed courses and credit hours. R&R funds are distributed based upon a formula accounting for the number, age and condition of facilities.

In FY 2009, the state will determine the amount of funding that individual IHEs receive from the State Fiscal Stabilization restoration funds consistent with appropriations made to IHEs by the Indiana General Assembly. Funds will be used to restore each individual IHEs funding to their prior enacted amount; in this case the level of appropriations originally contained for each IHE in the FY 2009 budget adopted in April, 2007.

For FY 2010, funds will be used to partially restore IHE system funding to the extent possible, based on 4, remaining available SFSF funding.

It is expected that Indiana's IHE system will receive funding in FY 2010 (and FY 2011) equal to its FY 2009 level for operating and R&R funds, as determined by the formulas described above. Debt service and capital projects will not be considered.

Appendices to the Application for Initial Funding under the State Fiscal Stabilization Fund Program

SPECIAL NOTES:

- The calculations in the worksheets and the data provided in Section A of Part 5 of the application must be based on each State's total Education Stabilization Fund allocation as reflected in Appendix A and not on the amount of the State's initial Education Stabilization Fund award.
- The term "postsecondary education" means public higher education.

WORKSHEET 1-A: Calculating the amount of a State's total Education Fund allocation to be used to restore the level of State support for elementary, secondary, and postsecondary education in FY 2009

Line	Information	Am	ount	
1.	Amount of the State's total Education Stabilization Fund allocation.	\$	823,661,223	
2.	Either the actual amount of State funds that the State provided through its primary elementary and secondary education funding formulae in FY 2008, or a prior-enacted amount of State funds that the State provided or will provide through its primary elementary and secondary education funding formulae in FY 2009.	\$	6,440,000,000	
3.	Either the actual amount of State support for public institutions of higher education (IHEs) in FY 2008 or a prior-enacted amount of State support for public IHEs in FY 2009.	\$	1,353,548,827	4.
4.	Actual or projected amount of State funds that the State provided or will provide through its primary elementary and secondary education funding formulae in FY 2009.	\$	5,829,900,000	
5.	Actual or projected amount of State support for public IHEs in FY 2009.	\$	1,309,288,634	
6.	If the amount on Line 4 is greater than the amount on Line 2, enter 0; if the amount on Line 2 is greater than the amount on Line 4, enter the difference.	\$	610,100,000	
7.	If the amount on Line 5 is greater than the amount on Line 3, enter 0; if the amount on Line 3 is greater than the amount on Line 5, enter the difference.	\$	44,260,193	4,
8.	Enter the sum of the amounts on Line 6 and Line 7. This is the amount of funds needed to restore fully the levels of State support for elementary, secondary, and postsecondary education in FY 2009. If the amount on Line 8 is greater than the amount on Line 1, see Worksheet 1-B for FY 2009 Shortfall calculation and do not complete lines 9, 10, 11, and 12.	\$	654,360,193	4,
9.	If the amount on Line 1 is greater than the amount on Line 8, enter the amount from Line 6. This is the amount of funds from the State's total Education Stabilization Fund allocation to be used to restore the level of State support for elementary and secondary education in FY 2009. (Enter this amount in Part A of Section 5 of the Application.)	\$	610,100,000	

10,	If the amount on Line 1 is greater than the amount on Line 8, enter the amount from Line 7. This is the amount of funds from the State's total Education Stabilization Fund allocation to be used to restore the level of State support for postsecondary education in FY 2009. (Enter this amount in Part A of Section 5 of the Application.)	\$ 44,260,193
11.	Enter the sum of the amounts on Line 9 and Line 10. This is the amount of funds from the State's total Education Stabilization Fund allocation to be used to restore the level of State support for elementary, secondary, and postsecondary education in FY 2009.	\$ 654,360,193
12.	Enter amount obtained by subtracting the amount on Line 11 from the amount on Line 1. This is the amount of the State's total Education Stabilization Fund allocation remaining to restore State support for education in FY 2010. (This amount is carried over to Line 1 of Worksheet 2-A or Worksheet 2-B.)	\$ 169,301,030

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WORKSHEET 2-A:

Calculating the amount of a State's total Education Stabilization Fund allocation to be used to restore the level of State support for elementary, secondary, and postsecondary education in FY 2010 if the State did <u>not</u> enact, prior to October 1, 2008, elementary and secondary education formula increases for FY 2010 or State equity and adequacy adjustments

_Line	Information	Amount		
1.	Amount of the State's total Education Stabilization Fund allocation remaining after restoring the level of State support for education in FY 2009 (Enter the amount on Line 12 of Worksheet 1-A).	\$	169,301,030	
2.	Enter the greater of (1) either the actual amount of State funds that the State provided through its primary elementary and secondary education funding formulae in FY 2008 or a prior-enacted amount of State funds that the State provided or will provide through its primary elementary and secondary education funding formulae in FY 2009 or (2) actual or projected amount of State funds that the State provided or will provide through its primary elementary and secondary education funding formulae in FY 2009. (i.e., Enter the greater of the amounts on Lines 2 and 4 of Worksheet 1-A).	\$	6,440,000,000	
3.	Enter the greater of (1) either the actual amount of State support for public institutions of higher education (IHEs) in FY 2008 or a prior-enacted amount of State support for public IHEs in FY 2009 or (2) actual or projected amount of State support for public IHEs in FY 2009the amounts of State support for public institutions of higher education (IHEs) in FY 2008 and FY 2009. (i.e., Enter the greater of the amounts on Lines 3 and 5 of Worksheet 1-A).	\$	1,353,548,827	
4.	Projected amount that the State will provide through its primary elementary and secondary education funding formulae in FY 2010.	\$	6,112,300,000	
5.	Projected amount of State support for public IHEs in FY 2010.	\$.	1,271,513,104	
5 .	If the amount on Line 4 is greater than the amount on Line 2, enter 0; if the amount on Line 2 is greater than the amount on Line 4, enter the difference.	\$	327, 700,000	
7.	If the amount on Line 5 is greater than the amount on Line 3, enter 0; if the amount on Line 3 is greater than the amount on Line 5, enter the difference.	\$	82,035,723	
3.	Enter the sum of the amounts on Line 6 and Line 7. This is the amount of funds needed to restore fully the levels of State support for elementary, secondary, and postsecondary education in FY 2010. If the amount on Line 8 is greater than the amount on Line 1, see Worksheet 2-C for Shortfall calculations and do not complete lines 9, 10, 11 and 12.	\$	409,735,723	
)	If the amount on Line 1 is greater than the amount on Line 8, enter the amount from Line 6. This is the amount of funds from the State's total Education Stabilization Fund allocation to be used to restore the level of State support for elementary and secondary education in FY 2010. (Enter this amount in Part A of Section 5 of the Application.)	\$		
10.	If the amount on Line 1 is greater than the amount on Line 8, enter the amount from Line 7. This is the amount of funds from the State's total Education Stabilization Fund allocation to be used to restore the level of State support for postsecondary education in FY 2010. (Enter this amount in Part A of Section 5 of the Application.)	\$		
11.	Enter the sum of the amounts on Line 9 and Line 10. This is the amount of funds from the State's total Education Stabilization Fund allocation to be used to restore the level of State support for elementary, secondary, and postsecondary education in FY 2010.	\$	-	
12.	Enter the amount obtained by subtracting the amount on Line 11 from the amount on Line 1. This is the amount of the State's total Education Stabilization Fund allocation remaining to restore the levels of State support for education in FY 2011. (This amount is carried over to Line 1 of Worksheet 3-A or 3-B.)	\$	-	

WORKSHEET 2-C:

Shortfall Calculations for FY 2010 in cases in which the State did <u>not</u> enact, prior to October 1, 2008, elementary and secondary education formula increases for FY 2010 or State equity and adequacy

Line	Information	Amount
1.	Amount of the State's total Education Stabilization Fund allocation remaining after restoring the level of State support for education in FY 2009 (Enter the amount on Line 1 of Worksheet 2-A).	\$ 169,301,030
2.	Total amount of shortfall in FY 2010 (Enter the amount on Line 8 of Worksheet 2-A).	\$ 409,735,723
3.	Amount of shortfall in State support for elementary and secondary education (Enter the amount on Line 6 of Worksheet 2-A).	\$ 327,700,000
4.	Amount of shortfall in State support for public IHEs (Enter the amount on Line 7 of Worksheet 2-A).	\$ 82,035,723
5.	Enter the amount obtained by dividing the amount on Line 3 by the amount on Line 2.	79.98%
6.	Enter the amount obtained by dividing the amount on Line 4 by the amount on Line 2.	20.02%
7.	Enter the amount obtained by multiplying the amount on Line 5 by the amount on Line 1. This is the amount of funds from the State's total Education Stabilization Fund allocation to be used to restore the level of State support for elementary and secondary education in FY 2010. (Enter this amount in Part A of Section 5 of the Application.)	\$ 135,406,964
8,	Enter the amount obtained by multiplying the amount on Line 6 by the amount on Line 1. This is the amount of funds from the State's total Education Stabilization Fund allocation to be used to restore the level of State support for postsecondary education in FY 2010. (Enter this amount in Part A of Section 5 of the Application.)	\$ 33,894,066



WORKSHEET 3-A: Calculating the amount of a State's total Education Stabilization Fund allocation to be used to restore the level of State support for elementary, secondary, and postsecondary education in FY 2011 if the State did <u>not</u> enact, prior to October 1, 2008, elementary and secondary education formula increases for FY 2011 or State equity and adequacy adjustments

Line	Information	Am	ount
1.	Amount of the State's total Education Stabilization Fund allocation remaining after restoring the level of State support for education in FY 2009 and FY 2010 (If level of FY 2010 support was based on Worksheet 2-A, enter the amount on Line 12 of Worksheet 2-A; if level of FY 2010 support was based on Worksheet 2-B, enter the amount on Line 15 of Worksheet 2-B).	\$	-
2.	Enter the greater of (1) either the actual amount of State funds that the State provided through its primary elementary and secondary education funding formulae in FY 2008 or a prior-enacted amount of State funds that the State provided or will provide through its primary elementary and secondary education funding formulae in FY 2009 or (2) actual or projected amount of State funds that the State provided or will provide through its primary elementary and secondary education funding formulae in FY 2009. (i.e., Enter the greater of the amounts on Lines 2 and 4 of Worksheet 1-A).	\$	6,440,000,000
3.	Enter the greater of (1) either the actual amount of State support for public institutions of higher education (IHEs) in FY 2008 or a prior-enacted amount of State support for public IHEs in FY 2009 or (2) actual or projected amount of State support for public IHEs in FY 2009the amounts of State support for public institutions of higher education (IHEs) in FY 2008 and FY 2009. (i.e., Enter the greater of the amounts on Lines 3 and 5 of Worksheet 1-A).	\$	1,353,548,827
4.	Projected amount that the State will provide through its primary elementary and secondary education funding formulae in FY 2011.	\$	6,568,500,000
5.	Projected enacted amount of State support for public IHEs in FY 2011.	\$	1,254,446,450
6.	If the amount on Line 4 is greater than the amount on Line 2, enter 0; if the amount on Line 2 is greater than the amount on Line 4, enter the difference.	\$	-
7.	If the amount on Line 5 is greater than the amount on Line 3, enter 0; if the amount on Line 3 is greater than the amount on Line 5, enter the difference.	\$	99,102,377
8.	Enter the sum of the amounts on Line 6 and Line 7. This is the amount of funds needed to restore fully the levels of State support for elementary, secondary, and postsecondary education in FY 2011. If the amount on Line 8 is greater than the amount on Line 1, see Worksheet 3-C for Shortfall calculations and do not complete lines 9, 10, 11 and 12.	\$	99,102,377
9.	If the amount on Line 1 is greater than the amount on Line 8, enter the amount from Line 6. This is the amount of funds from the State's total Education Stabilization Fund allocation to be used to restore the level of State support for elementary and secondary education in FY 2011.	\$	<u>-</u>
10.	If the amount on Line 1 is greater than the amount on Line 8, enter the amount from Line 7. This is the amount of funds from the State's total Education Stabilization Fund allocation to be used to restore the level of State support for postsecondary education in FY 2011.	\$	

11.	Enter the sum of the amounts on Line 9 and Line 10. This is the amount of funds from the State's total Education Stabilization Fund allocation to be used to restore the level of State support for elementary, secondary, and postsecondary education in FY 2011.	\$ -
12.	Enter the amount obtained by subtracting the amount on Line 11 from the amount on Line 1. This is the amount of the State's total Education Fund allocation that will be used to award subgrants to LEAs based on their proportionate shares of funding under Part A of Title I.	\$ -

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WORKSHEET 3-C:

Shortfall Calculations for FY 2011 in cases in which the State did <u>not</u> enact, prior to October 1, 2008, elementary and secondary education formula increases for FY 2011 or State equity and adequacy adjustments

Line	Information	Amount	
1.	Amount of the State's total Education Stabilization Fund allocation remaining after restoring the level of State support for education in FY 2009 and FY 2010 (Enter the amount on Line 1 of Worksheet 3-A).	\$	· -
2.	Total amount of shortfall in FY 2011 (Enter the amount on Line 8 of Worksheet 3-A).	\$	99,102,377
3.	Amount of shortfall in State support for elementary and secondary education (Enter the amount on Line 6 of Worksheet 3-A).	\$	-
4.	Amount of shortfall in State support for public IHEs (Enter the amount on Line 7 of Worksheet 3-A).	\$	99,102,337
5.	Enter the amount obtained by dividing the amount on Line 3 by the amount on Line 2.		0.00%
6.	Enter the amount obtained by dividing the amount on Line 4 by the amount on Line 2.	·	100.00%
7.	Enter the amount obtained by multiplying the amount on Line 5 by the amount on Line 1. This is the amount of funds from the State's total Education Stabilization Fund allocation to be used to restore the level of State support for elementary and secondary education in FY 2011.	\$	
8.	Enter the amount obtained by multiplying the amount on Line 6 by the amount on Line 1. This is the amount of funds from the State's total Education Stabilization Fund allocation to be used to restore the level of State support for postsecondary education in FY 2011.	\$	

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